PROPOSED AMENDMENT TO TOWN OF MONROE CODE CHAPTER 470

ARTICLE I

Relief for Elderly and Permanently Disabled [Adopted 6-12-1980 (Ch. 97, Art. I of the 1976 Code); amended 4-9-1990; 5-1-2000;

6-9-2003; 12-10-2007; 3-24-2025]

§ 470-5. Determination of tax relief.

- E. Income criteria.
- (2) In the case of an application for a tax credit that is in addition to any tax credit provided under the State Elderly and Totally Disabled Tax Relief Program, qualifying incomes and corresponding tax reductions shall be listed as per the table below:

Income Range	Tax Reduction as a Percentage of Property Tax	Maximum Tax Reduction Per Year
\$0 to \$30,440	15%	\$1,500
\$30,440 to \$41,580	13%	\$1,300
\$41,580 to \$52,720	11%	\$1,100
\$52,720 to \$63,860	9%	\$900
\$63,860 to \$75,000	6%	\$600

NOTE:

The above table shall become effective on the Grand List of October 2024. Tax credits granted pursuant to this article shall be equally divided between and credited to each payment period.